

HOUSE BILL No. 1945

DIGEST OF INTRODUCED BILL

Citations Affected: IC 3-9-3-4.

Synopsis: Use of campaign funds. Provides that campaign contributions may not be used to pay a candidate a salary or to replace a candidate's lost income.

Effective: July 1, 2001.

Budak, Becker

January 17, 2001, read first time and referred to Committee on Elections and Apportionment.

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First Regular Session 112th General Assembly (2001)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2000 General Assembly.

HOUSE BILL No. 1945

A BILL FOR AN ACT to amend the Indiana Code concerning elections.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 3-9-3-4 IS AMENDED TO READ AS FOLLOWS
2 [EFFECTIVE JULY 1, 2001]: Sec. 4. (a) Money received by a
3 candidate or committee as a contribution may be used only:

4 (1) to defray any expense reasonably related to the person's or
5 committee's:

6 (A) campaign for federal, state, legislative, or local office;

7 (B) continuing political activity; or

8 (C) activity related to service in an elected office;

9 (2) to make an expenditure to any national, state, or local
10 committee of any political party or another candidate's committee;

11 or

12 (3) upon dissolution of a committee, in a manner permitted under
13 IC 3-9-1-12.

14 (b) Money received by a candidate or committee as a contribution
15 may not be used for **any of the following**:

16 (1) Primarily personal purposes by the candidate or by any other
17 person except as described in subsection (a).



1 **(2) To pay the candidate a salary or to replace the candidate's**
2 **lost income.**

3 (c) Money received as a contribution may be invested by a
4 committee in an account with a financial institution, savings
5 association, or credit union, or in any equity account. Any loss resulting
6 from an investment under this subsection must be reported as a
7 committee expenditure. Any gain resulting from an investment under
8 this subsection must be reported as income.

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